

WEB REPORT

First State Military Academy

Financial Report

Month Ended 8-31-24

Board Approved Date:

EXPENDITURES BUDGET

August 31, 2024

Description	Board Approved Budget	Encumbrances	Expenditures	Balance	% Expended
Salaries and Benefits/OEC	5,015,265.35		766,889.81	4,248,375.54	15.29%
Utilities	71,800.00		8,171.66	63,628.34	11.38%
Facility Lease				-	
Facility - Mortgage	311,376.00		301,876.00	9,500.00	96.95%
Transportation	740,000.00			740,000.00	0.00%
Food Service	262,000.00		7,411.53	254,588.47	2.83%
Management Company	-			-	
Textbooks and Instructional Supplies	124,000.00		80,698.83	43,301.17	65.08%
Building Maintenance and Custodial Supplies	190,900.00		19,930.34	170,969.66	10.44%
Other Expenses	899,055.82	58,561.96	201,433.52	639,060.34	22.41%
Total Operating Expenses	7,614,397.17	58,561.96	1,386,411.69	6,169,423.52	18.21%

REVENUE BUDGET

August 31, 2024

	BUDGET	RECEIPT TO DATE	% RECEIVED	ANTICIPATING RECEIPTS REMAINING
STATE FUNDS - 107				
Operations	\$ 4,022,469.19	\$ 3,041,339.00	75.6%	\$ 981,130.19
Other State Funds*	\$ 841,030.00	\$ 959,809.56	114.1%	\$ (118,779.56)
	\$ 4,863,499.19	\$ 4,001,148.56	82.3%	\$ 862,350.63
MINOR CAP - 707 FY 25	\$ 78,689.00	\$ 78,689.00		\$ -
Expanded MCI FY 23	\$ 21,177.00	\$ 21,177.00	100%	\$ -
School Safety and Security FY 24	\$ 12,547.27	\$ 12,547.27	100%	\$ -
School Safety and Security FY 25	\$ 24,088.00		0%	\$ 24,088.00
Enhanced MCI FY 25	\$ 35,225.00		0%	\$ 35,225.00
	\$ 171,726.27	\$ 112,413.27	65.5%	\$ 59,313.00
LOCAL FUNDS - 007*	\$ 3,024,137.79	\$ 1,476,782.25	48.8%	\$ 1,547,355.54
TOTAL STATE AND LOCAL FUNDS	\$ 8,059,363.25	\$ 5,590,344.08	69.4%	\$ 2,469,019.17
FEDERAL FUNDS - 507*	\$ 273,727.39	\$ 26,214.39	9.58%	\$ 247,513.00
GRAND TOTAL - ALL FUNDS	\$ 8,333,090.64	\$ 5,616,558.47	67.40%	\$ 2,716,532.17

*Includes Carryover funds from prior years