

**First State Military Academy
Monthly Financial Statement
As of December 31, 2015**

REVENUE

	FY 16 Budget	Receipt to Date	% Received	Anticipated Receipts Remaining
STATE FUNDS				
Operations (05213)	\$1,682,057.00	\$1,202,656.00	71.5%	\$479,401.00
Education Sustainment Fund (05289)	\$38,021.00	\$38,218.00	100.5%	\$0.00
Tech Block Grant (05235)	\$3,039.00	\$3,055.00	100.5%	\$0.00
Professional Development	\$0.00	\$6,300.00		\$0.00
Charter School Performance Fund	\$50,000.00	\$50,000.00	100.0%	\$0.00
Total State Funds	\$1,773,117.00	\$1,300,229.00	73.3%	\$479,401.00
School District Local Funds Transfer & Interest	\$348,694.00	\$271,637.92	77.9%	\$77,056.08
Cafeteria funds	\$60,000.00	\$16,921.42	28.2%	\$43,078.58
Foundation Funds/Donations	\$239,000.00	\$2,000.00	0.8%	\$237,000.00
Athletic Funds	\$0.00	\$10,279.94	0.0%	\$0.00
PTO	\$0.00	\$7,303.50	0.0%	\$0.00
JROTC	\$0.00	4,371.00	0.0%	\$0.00
Fundraising	\$0.00	\$290.00	0.0%	\$0.00
Federal Funds	\$88,162.00	\$88,162.00	100.0%	\$0.00
Prior Year Carryover	\$45,579.47	\$45,579.47	100.0%	\$0.00
ALL FUNDS Total	\$2,554,552.47	\$1,746,774.25	68.4%	\$836,535.66

EXPENDITURES

Operating Budget Description	Board Approved Budget	Encumbrances	Expenditures	Balance	Percentage Obligated
Salaries and Benefits	\$1,310,966.99		\$478,025.09	\$832,941.90	36.5%
Utilities	\$90,000.00		\$26,485.80	\$63,514.20	29.4%
Facility-Mortgage	\$130,000.00		\$0.00	\$130,000.00	0.0%
Transportation	\$259,000.00		\$105,407.20	\$153,592.80	40.7%
Contractor--Food Service	\$60,000.00		\$40,824.84	\$19,175.16	68.0%
Professional Services	\$299,840.00		\$137,822.30	\$162,017.70	46.0%
Education Services	\$53,700.00		\$6,130.00	\$47,570.00	11.4%
Textbooks and Instructional Supplies	\$67,900.00		\$37,504.71	\$30,395.29	55.2%
Building Maintenance and Custodial Services	\$117,000.00		\$50,797.32	\$66,202.68	43.4%
Other Expenses	\$120,109.89	\$7,455.75	\$121,347.44	(\$8,693.30)	107.2%
Contingency	\$42,436.22		\$0.00	\$42,436.22	\$0.00
Total Operating Budget	\$2,550,953.10	\$7,455.75	\$1,004,344.70	\$1,539,152.65	39.66%
Line of Credit	\$0.00				
Surplus	\$3,599.37		\$742,429.55		
Surplus After Encumbrances			\$734,973.80		