

First State Military Academy Board Meeting Minutes

26 March 2024

Quorum present, in-person and Zoom meeting called to order @ 1737

Board Members Present: In-Person: R Payus, S. Kidner, K Palaisa, K Yencer Zoom: R Ott, C Martin, G Bailey, R Capitan, H Contant.

Staff/Founding Committee Members: In-Person: B Newman Principal, B Wallace Commandant

Motion to Approve Revised Agenda with Executive Session, 2nd, Passed 9 to 0.

Secretary's Report: Motion to Vacate all motions made at last meeting without quorum, 2nd Approved 9 to 0

Motion to Approve 27 Feb, 23 Jan Minutes 2nd, Passed 9 to 0.

Public Comment: None.

Treasurer's Report: S Kidner. WSFS banking statements in packet. Ongoing USDA withdrawals totaling some \$24k each month continue. Escrow withdraw made, show in March statements. Motion to Accept Treasurers report of 27 Feb and 26 Mar, 2nd , passed 9 to 0.

Principal's Report: B Newman. Submitted. Reported 413 cadet count. 218 Applications for next school year. FY'24 budget showing an approx. 68.84% spend for the year. Expense numbers are still tracking slightly ahead for this time of year. Brief discussion of budget with improving cash position, and with additional MCI monies from State - we will achieve 76 days cash by 30 June.

Motion to accept Web Report of 27 Feb and 26 Mar as presented, 2nd, Passed 9 to 0.

“Dashboard” presented.

Commandant's report. Submitted. Noted former FSMA Cadet spoke about our school to the SGM of the USMC while on deployment. Commandant has officially invited the Sgt Major of the USMC to FSMA in the coming months. More to come.

Committee Reports:

Strategic Planning and Development: H Contant - No Report. S Kidner reported on the Longwood visit and their concerns specifically around the school's inability to raise significant money, and if we build the “pole bar” what outcomes will the school experience. We have a couple of options as to our submitted application. Consensus to withdraw and re-submit in the Fall of '24 . The contract from Kennedy Communications will be held in Executive Session at end of meeting. Reminder for Board to bring 2 visitors for a school tour before 30 March.

Marketing/Communications: R Payus - No Report.

Finance/Treasurer: R Vascik - No Report.

Academic: K Palaisa - Brief discussion about the HOSA program and the request for a local business leader to support classroom presentations from Ms. Stark. Discussion about the Breast Cancer Survivors organization and baskets will be presented next month by cadets.

Board Governance: R Capitan - No Report.

CBOC: R Payus - Reported CBOC meeting held. Remain focused on controlling expenses for the remainder of the year.

Facilities: K Yencer - No Report. Offered that when the building gets funded, he will provide CAD for changes and actual needs. Current costs re \$304k.

Organizational Issues: S Kidner - No Report.

Motion to go into Exec Session at 1835 to discuss presented contract from Kennedy and school policies, 2nd, Passed 9 to 0.

Motion to close Exec Session and return to regular Meeting at 1927, 2nd Passed 6 to 0.

No action on the contract needed, will present a counter proposal to Kennedy for their consideration

Motion to Accept updated school policies, 2nd Passed 6 to 0.

No final comments, motion to adjourn Board at 1930, 2nd Passed 6 to 0.

Next Meeting: 23 April '24 at 1730.