

First State Military Academy
 Financial Report
 For the Month Ending October 2017
 Board Approved Date:

REVENUE BUDGET

	Preliminary Budget	Receipt To Date	% Received	Anticipated Receipts Remaining
STATE FUNDS - 107				
1 Operations	\$ 3,372,855	\$ 2,709,335	80.3%	\$ 663,520
2 Other State funds*	\$ 88,571	\$ 82,650	93.3%	\$ 5,921
TOTAL STATE FUNDS	\$ 3,461,426	\$ 2,791,985	80.7%	\$ 669,441
MINOR CAP - 707	\$ 34,160	\$ 34,160	100.0%	\$ -
LOCAL FUNDS - 007*	\$ 1,546,068	\$ 843,931	54.6%	\$ 702,137
TOTAL STATE AND LOCAL FUNDS	\$ 5,041,654	\$ 3,670,076	72.8%	\$ 1,371,578
FEDERAL FUNDS - 507	\$ 232,086	\$ 28,607	12.3%	\$ 203,479
GRAND TOTAL - ALL FUNDS	\$ 5,273,740	\$ 3,698,684	70.1%	\$ 1,575,056

EXPENDITURES

Operating Budget Description	Preliminary Budget	Encumbrance	Expenditures	Remaining Balance	% Obligated
1 Salaries and Benefits	\$ 2,638,979	\$ -	\$ 819,292	\$ 1,819,686	31.0%
2 Utilities	\$ 102,000	\$ -	\$ 23,409	\$ 78,591	23.0%
3 Transportation	\$ 384,290	\$ -	\$ 82,545	\$ 301,745	21.5%
4 Contractor - Food Services	\$ 165,000	\$ -	\$ 26,292	\$ 138,708	15.9%
5 Professional Services	\$ 140,000	\$ -	\$ 56,095	\$ 83,905	40.1%
6 Educational Services	\$ 132,640	\$ -	\$ 29,179	\$ 103,461	22.0%
7 Textbooks and Instructional Supplies	\$ 100,000	\$ 5,986	\$ 77,466	\$ 16,549	83.5%
8 Building Maintenance and Custodial Services	\$ 162,750	\$ -	\$ 56,728	\$ 106,022	34.9%
9 Other Expenses	\$ 459,388	\$ 10,867	\$ 180,473	\$ 268,048	41.7%
10 Mortgage (Principal & Interest)	\$ 206,000	\$ -	\$ 194,468	\$ 11,532	94.4%
11 Capital Expense	\$ 12,000	\$ -	\$ 10,331	\$ 1,669	86.1%
12 Contingency/Surplus	\$ 85,719	\$ -	\$ -	\$ 85,719	0.0%
Total Operating Budget	\$ 4,588,766	\$ 16,853	\$ 1,556,278	\$ 3,015,635	34.3%
Federal Expenses	\$ 232,086	\$ -	\$ 28,607	\$ 203,479	12.3%
All Funds Total	\$ 4,820,852	\$ 16,853	\$ 1,584,886	\$ 3,219,113	33.2%

*includes carryover funds from prior years