

First State Military Academy
 Financial Report
 For the Month Ending February 2019
 Board Approved Date:

REVENUE BUDGET

	Approved Budget	Receipt To Date	% Received	Anticipated Receipts Remaining
STATE FUNDS - 107				
1 Operations	\$ 3,829,493	\$ 3,829,493	100.0%	\$ -
2 Other State funds*	\$ 107,354	\$ 113,486	105.7%	\$ -
TOTAL STATE FUNDS	\$ 3,936,847	\$ 3,942,979	100.2%	\$ -
MINOR CAP - 707	\$ 66,049	\$ 66,049	100.0%	\$ -
LOCAL FUNDS - 007*	\$ 1,948,176	\$ 1,877,947	96.4%	\$ 70,229
TOTAL STATE AND LOCAL FUNDS	\$ 5,951,072	\$ 5,886,975	98.9%	\$ 64,097
FEDERAL FUNDS - 507	\$ 277,533	\$ 151,211	54.5%	\$ 126,322
GRAND TOTAL - ALL FUNDS	\$ 6,228,605	\$ 6,038,185	96.9%	\$ 196,551

EXPENDITURES

Operating Budget Description	Approved Budget	Encumbrance	Expenditures	Remaining Balance	% Obligated
1 Salaries and Benefits	\$ 3,431,042	\$ -	\$ 2,223,300	\$ 1,207,742	64.8%
2 Utilities	\$ 90,000	\$ -	\$ 47,971	\$ 42,029	53.3%
3 Transportation	\$ 447,675	\$ -	\$ 269,651	\$ 178,024	60.2%
4 Contractor - Food Services	\$ 155,000	\$ -	\$ 101,665	\$ 53,335	65.6%
5 Professional Services	\$ 116,000	\$ -	\$ 49,567	\$ 66,433	42.7%
6 Educational Services	\$ 132,700	\$ -	\$ 118,861	\$ 13,839	89.6%
7 Textbooks and Instructional Supplies	\$ 55,500	\$ -	\$ 51,486	\$ 4,014	92.8%
8 Building Maintenance and Custodial Services	\$ 140,000	\$ -	\$ 122,001	\$ 17,999	87.1%
9 Other Expenses	\$ 484,438	\$ -	\$ 315,788	\$ 168,650	65.2%
10 Mortgage (Principal & Interest)	\$ 190,575	\$ -	\$ 190,575	\$ -	100.0%
11 Capital Expense	\$ 87,680	\$ -	\$ 79,680	\$ 8,000	90.9%
12 Contingency/Surplus	\$ 100,000	\$ -	\$ -	\$ 100,000	0.0%
Total Operating Budget	\$ 5,430,610	\$ -	\$ 3,570,544	\$ 1,860,066	65.7%
Federal Expenses	\$ 277,533	\$ -	\$ 151,211	\$ 126,322	54.5%
All Funds Total	\$ 5,708,143	\$ -	\$ 3,721,755	\$ 1,986,388	65.2%

*includes carryover funds from prior years