

WEB REPORT

First State Military Academy

Financial Report

Month Ended 5-31-24

Board Approved Date:

EXPENDITURES BUDGET

May 31, 2024

Description	Board Approved Budget	Encumbrances	Expenditures	Balance	% Expended
Salaries and Benefits/OEC	4,616,479.13		4,446,039.57	170,439.56	96.31%
Utilities	71,800.00		50,178.49	21,621.51	69.89%
Facility Lease				-	
Facility - Mortgage	299,376.00		303,376.00	(4,000.00)	101.34%
Transportation	720,757.00		663,060.90	57,696.10	92.00%
Food Service	212,000.00		226,242.35	(14,242.35)	106.72%
Management Company	-			-	
Textbooks and Instructional Supplies	110,000.00	5,905.82	120,382.37	(16,288.19)	109.44%
Building Maintenance and Custodial Supplies	190,900.00	13,909.20	205,886.21	(28,895.41)	107.85%
Other Expenses	814,051.10	30,378.20	641,902.39	141,770.51	78.85%
Total Operating Expenses	7,035,363.23	50,193.22	6,657,068.28	328,101.73	94.62%

REVENUE BUDGET

May 31, 2024

	BUDGET	RECEIPT TO DATE	% RECEIVED	ANTICIPATING RECEIPTS REMAINING
STATE FUNDS - 107				
Operations	\$ 3,650,417.00	\$ 3,582,105.00	98.1%	\$ 68,312.00
Other State Funds*	\$ 1,042,112.05	\$ 1,109,706.45	106.5%	\$ (67,594.40)
	\$ 4,692,529.05	\$ 4,691,811.45	100.0%	\$ 717.60
MINOR CAP - 707 FY 24				\$ -
Minor Cap - 707 FY 23 carryover	\$ 55,288.28	\$ 55,288.28	100%	\$ -
Expanded MCI FY 23	\$ 48,000.00	\$ 48,927.00	102%	\$ (927.00)
School Safety and Security FY 24	\$ 28,489.00	\$ 28,489.00	100%	\$ -
School Safety and Security FY 23	\$ 27,207.27	\$ 27,207.27	100%	\$ -
Charter School Filter First Funds	\$ 13,864.00	\$ 13,864.00	100%	\$ -
	\$ 172,848.55	\$ 173,775.55	100.5%	\$ (927.00)
LOCAL FUNDS - 007*	\$ 3,094,813.76	\$ 3,260,452.89	105.4%	\$ (165,639.13)
TOTAL STATE AND LOCAL FUNDS	\$ 7,960,191.36	\$ 8,126,039.89	102.1%	\$ (165,848.53)
FEDERAL FUNDS - 507*	\$ 389,046.48	\$ 391,233.19	100.56%	\$ (2,186.71)
GRAND TOTAL - ALL FUNDS	\$ 8,349,237.84	\$ 8,517,273.08	102.01%	\$ (168,035.24)

*Includes Carryover funds from prior years