

WEB REPORT

First State Military Academy

Financial Report

Month Ended 11-30-24

Board Approved Date:

EXPENDITURES BUDGET

November 30, 2024

Description	Board Approved Budget	Encumbrances	Expenditures	Balance	% Expended
Salaries and Benefits/OEC	5,015,265.35		2,134,870.82	2,880,394.53	42.57%
Utilities	71,800.00		17,674.96	54,125.04	24.62%
Facility Lease				-	
Facility - Mortgage	311,376.00		304,876.00	6,500.00	97.91%
Transportation	740,000.00		206,600.06	533,399.94	27.92%
Food Service	262,000.00		89,048.75	172,951.25	33.99%
Management Company	-			-	
Textbooks and Instructional Supplies	124,000.00		103,993.30	20,006.70	83.87%
Building Maintenance and Custodial Supplies	190,900.00		65,357.44	125,542.56	34.24%
Other Expenses	899,055.82	31,553.87	361,320.21	506,181.74	40.19%
Total Operating Expenses	7,614,397.17	31,553.87	3,283,741.54	4,299,101.76	43.13%

REVENUE BUDGET

November 30, 2024

	BUDGET	RECEIPT TO DATE	% RECEIVED	ANTICIPATING RECEIPTS REMAINING
STATE FUNDS - 107				
Operations	\$ 4,022,469.19	\$ 3,041,339.00	75.6%	\$ 981,130.19
Other State Funds*	\$ 841,030.00	\$ 960,404.56	114.2%	\$ (119,374.56)
	\$ 4,863,499.19	\$ 4,001,743.56	82.3%	\$ 861,755.63
MINOR CAP - 707 FY 25	\$ 78,689.00	\$ 78,689.00		\$ -
Expanded MCI FY 23	\$ 21,177.00	\$ 21,177.00	100%	\$ -
School Safety and Security FY 24	\$ 12,547.27	\$ 12,547.27	100%	\$ -
School Safety and Security FY 25	\$ 24,088.00		0%	\$ 24,088.00
Enhanced MCI FY 25	\$ 35,225.00		0%	\$ 35,225.00
	\$ 171,726.27	\$ 112,413.27	65.5%	\$ 59,313.00
LOCAL FUNDS - 007*	\$ 3,102,611.79	\$ 2,112,521.38	68.1%	\$ 990,090.41
TOTAL STATE AND LOCAL FUNDS	\$ 8,137,837.25	\$ 6,226,678.21	76.5%	\$ 1,911,159.04
FEDERAL FUNDS - 507*	\$ 273,727.39	\$ 26,214.39	9.58%	\$ 247,513.00
GRAND TOTAL - ALL FUNDS	\$ 8,411,564.64	\$ 6,252,892.60	74.34%	\$ 2,158,672.04

*Includes Carryover funds from prior years