

**WEB REPORT**

**First State Military Academy**

**Financial Report**

**Month Ended 9-30-24**

**Board Approved Date:**

**EXPENDITURES BUDGET**

September 30, 2024

Description	Board Approved Budget	Encumbrances	Expenditures	Balance	% Expended
Salaries and Benefits/OEC	5,015,265.35		1,175,626.52	3,839,638.83	23.44%
Utilities	71,800.00		11,053.54	60,746.46	15.39%
Facility Lease				-	
Facility - Mortgage	311,376.00		302,876.00	8,500.00	97.27%
Transportation	740,000.00		70,227.28	669,772.72	9.49%
Food Service	262,000.00		39,629.05	222,370.95	15.13%
Management Company	-			-	
Textbooks and Instructional Supplies	124,000.00		85,430.40	38,569.60	68.90%
Building Maintenance and Custodial Supplies	190,900.00		29,201.52	161,698.48	15.30%
Other Expenses	899,055.82	56,722.04	254,226.45	588,107.33	28.28%
<b>Total Operating Expenses</b>	<b>7,614,397.17</b>	<b>56,722.04</b>	<b>1,968,270.76</b>	<b>5,589,404.37</b>	<b>25.85%</b>

**REVENUE BUDGET**

September 30, 2024

	BUDGET	RECEIPT TO DATE	% RECEIVED	ANTICIPATING RECEIPTS REMAINING
STATE FUNDS - 107				
Operations	\$ 4,022,469.19	\$ 3,041,339.00	75.6%	\$ 981,130.19
Other State Funds*	\$ 841,030.00	\$ 959,809.56	114.1%	\$ (118,779.56)
	<b>\$ 4,863,499.19</b>	<b>\$ 4,001,148.56</b>	<b>82.3%</b>	<b>\$ 862,350.63</b>
MINOR CAP - 707 FY 25	\$ 78,689.00	\$ 78,689.00		\$ -
Expanded MCI FY 23	\$ 21,177.00	\$ 21,177.00	100%	\$ -
School Safety and Security FY 24	\$ 12,547.27	\$ 12,547.27	100%	\$ -
School Safety and Security FY 25	\$ 24,088.00		0%	\$ 24,088.00
Enhanced MCI FY 25	\$ 35,225.00		0%	\$ 35,225.00
	<b>\$ 171,726.27</b>	<b>\$ 112,413.27</b>	<b>65.5%</b>	<b>\$ 59,313.00</b>
LOCAL FUNDS - 007*	\$ 3,024,137.79	\$ 1,515,991.77	50.1%	\$ 1,508,146.02
TOTAL STATE AND LOCAL FUNDS	<b>\$ 8,059,363.25</b>	<b>\$ 5,629,553.60</b>	<b>69.9%</b>	<b>\$ 2,429,809.65</b>
FEDERAL FUNDS - 507*	\$ 273,727.39	\$ 26,214.39	9.58%	\$ 247,513.00
GRAND TOTAL - ALL FUNDS	<b>\$ 8,333,090.64</b>	<b>\$ 5,655,767.99</b>	<b>67.87%</b>	<b>\$ 2,677,322.65</b>

\*Includes Carryover funds from prior years