

First State Military Academy
 Financial Report
 For the Month Ending September 2019
 Board Approved Date:

REVENUE BUDGET

	Preliminary Budget	Receipt To Date	% Received	Anticipated Receipts Remaining
STATE FUNDS - 107				
1 Operations	\$ 3,952,458	\$ 3,186,581	80.6%	\$ 765,877
2 Other State funds*	\$ 123,425	\$ 112,780	91.4%	\$ 10,645
TOTAL STATE FUNDS	\$ 4,075,883	\$ 3,299,361	80.9%	\$ 776,522
MINOR CAP - 707	\$ 68,170	\$ 70,196	103.0%	\$ (2,026)
LOCAL FUNDS - 007*	\$ 2,034,330	\$ 914,971	45.0%	\$ 1,119,360
TOTAL STATE AND LOCAL FUNDS	\$ 6,178,383	\$ 4,284,528	69.3%	\$ 1,893,856
FEDERAL FUNDS - 507	\$ 308,485	\$ 27,395	8.9%	\$ 281,089
GRAND TOTAL - ALL FUNDS	\$ 6,486,868	\$ 4,311,923	66.5%	\$ 2,174,945

EXPENDITURES

Operating Budget Description	Approved Budget	Encumbrance	Expenditures	Remaining Balance	% Obligated
1 Salaries and Benefits	\$ 3,551,334	\$ -	\$ 924,025	\$ 2,627,309	26.0%
2 Utilities	\$ 90,000	\$ -	\$ 14,645	\$ 75,355	16.3%
3 Transportation	\$ 475,058	\$ -	\$ 51,971	\$ 423,087	10.9%
4 Contractor - Food Services	\$ 155,000	\$ -	\$ 1,001	\$ 153,999	0.6%
5 Professional Services	\$ 25,000	\$ -	\$ 12,521	\$ 12,479	50.1%
6 Educational Services	\$ 58,500	\$ -	\$ 49,935	\$ 8,565	85.4%
7 Textbooks and Instructional Supplies	\$ 67,000	\$ -	\$ 11,445	\$ 55,555	17.1%
8 Building Maintenance and Custodial Services	\$ 122,000	\$ -	\$ 14,969	\$ 107,031	12.3%
9 Other Expenses	\$ 572,868	\$ 26,272	\$ 155,160	\$ 391,435	31.7%
10 Mortgage (Principal & Interest)	\$ 415,575	\$ -	\$ 190,575	\$ 225,000	45.9%
11 Capital Expense	\$ -	\$ -	\$ -	\$ -	0.0%
12 Contingency/Surplus	\$ 100,000	\$ -	\$ -	\$ 100,000	0.0%
Total Operating Budget	\$ 5,632,335	\$ 26,272	\$ 1,426,248	\$ 4,179,815	25.8%
Federal Expenses	\$ 308,485	\$ 2,485	\$ 27,395	\$ 278,604	9.7%
All Funds Total	\$ 5,940,820	\$ 28,757	\$ 1,453,643	\$ 4,458,419	25.0%

*includes carryover funds from prior years