

WEB REPORT

First State Military Academy

Financial Report

Month Ended 4-30-24

Board Approved Date:

EXPENDITURES BUDGET

April 30, 2024

Description	Board Approved Budget	Encumbrances	Expenditures	Balance	% Expended
Salaries and Benefits/OEC	4,616,479.13		3,920,269.80	696,209.33	84.92%
Utilities	71,800.00		49,625.59	22,174.41	69.12%
Facility Lease				-	
Facility - Mortgage	299,376.00		302,376.00	(3,000.00)	101.00%
Transportation	720,757.00		579,415.46	141,341.54	80.39%
Food Service	212,000.00		199,709.55	12,290.45	94.20%
Management Company	-			-	
Textbooks and Instructional Supplies	110,000.00	5,905.82	115,531.31	(11,437.13)	105.03%
Building Maintenance and Custodial Supplies	190,900.00	13,909.20	148,947.35	28,043.45	78.02%
Other Expenses	814,051.10	30,378.20	581,520.43	202,152.47	71.44%
Total Operating Expenses	7,035,363.23	50,193.22	5,897,395.49	1,087,774.52	83.83%

REVENUE BUDGET

April 30, 2024

	BUDGET	RECEIPT TO DATE	% RECEIVED	ANTICIPATING RECEIPTS REMAINING
STATE FUNDS - 107				
Operations	\$ 3,650,417.00	\$ 3,582,105.00	98.1%	\$ 68,312.00
Other State Funds*	\$ 1,042,112.05	\$ 1,109,706.45	106.5%	\$ (67,594.40)
	\$ 4,692,529.05	\$ 4,691,811.45	100.0%	\$ 717.60
MINOR CAP - 707 FY 24				\$ -
Minor Cap - 707 FY 23 carryover	\$ 55,288.28	\$ 55,288.28	100%	\$ -
Expanded MCI FY 23	\$ 48,000.00	\$ -	0%	\$ 48,000.00
School Safety and Security FY 24	\$ 28,489.00	\$ 28,489.00	100%	\$ -
School Safety and Security FY 23	\$ 27,207.27	\$ 27,207.27	100%	\$ -
Charter School Filter First Funds	\$ 13,864.00	\$ 13,864.00	100%	\$ -
	\$ 172,848.55	\$ 124,848.55	72.2%	\$ 48,000.00
LOCAL FUNDS - 007*	\$ 3,094,813.76	\$ 3,248,594.13	105.0%	\$ (153,780.37)
TOTAL STATE AND LOCAL FUNDS	\$ 7,960,191.36	\$ 8,065,254.13	101.3%	\$ (105,062.77)
FEDERAL FUNDS - 507*	\$ 389,046.48	\$ 391,233.19	100.56%	\$ (2,186.71)
GRAND TOTAL - ALL FUNDS	\$ 8,349,237.84	\$ 8,456,487.32	101.28%	\$ (107,249.48)

*Includes Carryover funds from prior years