

**WEB REPORT**

**First State Military Academy**

**Financial Report**

**Month Ended 3-30-24**

**Board Approved Date:**

**EXPENDITURES BUDGET**

March 30, 2024

Description	Board Approved Budget	Encumbrances	Expenditures	Balance	% Expended
Salaries and Benefits/OEC	4,616,479.13		3,533,678.85	1,082,800.28	76.54%
Utilities	71,800.00		37,234.27	34,565.73	51.86%
Facility Lease				-	
Facility - Mortgage	299,376.00		300,376.00	(1,000.00)	100.33%
Transportation	720,757.00		508,044.92	212,712.08	70.49%
Food Service	212,000.00		162,033.53	49,966.47	76.43%
Management Company	-			-	
Textbooks and Instructional Supplies	110,000.00	5,905.82	107,055.81	(2,961.63)	97.32%
Building Maintenance and Custodial Supplies	190,900.00	13,909.20	125,817.51	51,173.29	65.91%
Other Expenses	814,051.10	12,088.76	525,298.06	276,664.28	64.53%
<b>Total Operating Expenses</b>	<b>7,035,363.23</b>	<b>31,903.78</b>	<b>5,299,538.95</b>	<b>1,703,920.50</b>	<b>75.33%</b>

**REVENUE BUDGET**

March 30, 2024

	BUDGET	RECEIPT TO DATE	% RECEIVED	ANTICIPATING RECEIPTS REMAINING
STATE FUNDS - 107				
Operations	\$ 3,650,417.00	\$ 3,582,105.00	98.1%	\$ 68,312.00
Other State Funds*	\$ 1,042,112.05	\$ 1,109,706.45	106.5%	\$ (67,594.40)
	<b>\$ 4,692,529.05</b>	<b>\$ 4,691,811.45</b>	<b>100.0%</b>	<b>\$ 717.60</b>
MINOR CAP - 707 FY 24				\$ -
Minor Cap - 707 FY 23 carryover	\$ 55,288.28	\$ 55,288.28	100%	\$ -
Expanded MCI FY 23	\$ 48,000.00	\$ -	0%	\$ 48,000.00
School Safety and Security FY 24	\$ 28,489.00	\$ 28,489.00	100%	\$ -
School Safety and Security FY 23	\$ 27,207.27	\$ 27,207.27	100%	\$ -
Charter School Filter First Funds	\$ 13,864.00	\$ 13,864.00	100%	\$ -
	<b>\$ 172,848.55</b>	<b>\$ 124,848.55</b>	<b>72.2%</b>	<b>\$ 48,000.00</b>
LOCAL FUNDS - 007*	\$ 3,094,813.76	\$ 3,112,257.80	100.6%	\$ (17,444.04)
TOTAL STATE AND LOCAL FUNDS	\$ 7,960,191.36	\$ 7,928,917.80	99.6%	\$ 31,273.56
FEDERAL FUNDS - 507*	\$ 389,046.48	\$ 391,233.19	100.56%	\$ (2,186.71)
GRAND TOTAL - ALL FUNDS	\$ 8,349,237.84	\$ 8,320,150.99	99.65%	\$ 29,086.85

\*Includes Carryover funds from prior years